

REF: TEIL:SE:

Date: 24th January, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Thru: BSE Listing Centre Scrip Code: 532356	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Thru: NEAPS Symbol: TRIVENI
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Dear Sir/Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)

In furtherance of our intimation letter dated 17th January, 2023, and in terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the “Company”) at its meeting held today, i.e. 24th January, 2023 has inter-alia considered and approved/noted the following:

- (i) Approved the unaudited standalone and consolidated financial results of the Company for the third quarter and nine months ended December 31, 2022.

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (Standalone and Consolidated) of the Company for the third quarter and nine months ended on December 31, 2022 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

- (ii) Noted that the License Agreement (‘LA’) dated 12th January, 2011 as amended, entered into between the Company and Lufkin Industries LLC (‘Lufkin’) for high speed gears and gearboxes, has come to an end on the expiry of its term on 11th January, 2023. Necessary disclosure is attached as **Annexure I**.
- (iii) Noted that the modernization of three of the existing sugar units at Khatauli, Deoband and Sabitgarh, all in the State of Uttar Pradesh has been completed. Whereas the expansion of power transmission business is well on track and is expected to be completed by March’2023.

Approved further capex of Rs.90 crore for sugar business group and Rs.100 crore for power transmission business. Necessary disclosure to this effect is attached as **Annexure II**.

- (iv) Approved the appointment of M/s Suresh Gupta & Associates (SGA), Company Secretaries (FCS: 5660 / CP: 5204) as Secretarial Auditor of the Company for the financial year 2022-23 ending on March 31, 2023. The brief profile of SGA is attached as **Annexure-III**.

The meeting of the Board commenced at 11:30 a.m. and concluded at 5:30 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully,

For Triveni Engineering & Industries Limited



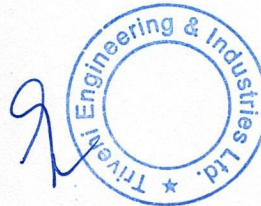
Geeta Bhalla
Group Vice President & Company Secretary
M.No.A9475

Encl.: As above

Annexure-I

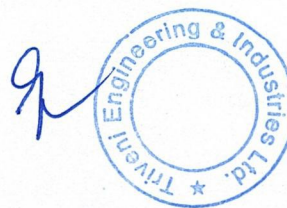
Disclosure with regard to expiry of term of License Agreement with Lufkin Industries LLC

a)	Name of parties to the agreement-	Triveni Engineering & Industries Ltd. and Lufkin Industries LLC
b)	Nature of agreement-	License Agreement
c)	Date of execution of agreement-	Not Applicable. The agreement has come to an end on the expiry of its current term.
d)	Reasons of termination and impact thereof.	The License Agreement dated 12 th January, 2011, as amended, between the Company and Lufkin Industries LLC for high speed gears and gearboxes, has come to an end on the expiry of its term on 11 th January, 2023. The Company has indigenous technology based on which the Company expects no impact on its business.



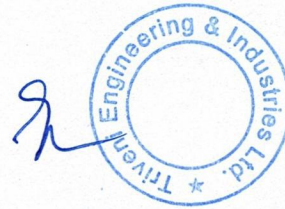
Annexure-II**Disclosure with regard to proposed capex for Sugar Business and Power Transmission Business**

		Capex for Sugar Business	Capex for Power Transmission Business
a)	Existing capacity	NA	To enhance the existing capacity of Rs. 250 crore to Rs. 400 crore (approx.). The current utilization is about 90%.
b)	Existing capacity utilization		
c)	Proposed capacity utilization		
d)	Period within which the proposed capacity is to be added	The project is expected to be completed by Q3 of FY2024.	The project is expected to be completed by March 2024
e)	Investment required	Rs.90 crore (approx.)	Rs. 100 crore (approx.)
f)	Mode of financing	Internal accruals / Bank funds	Internal accruals / Bank funds
g)	Rationale	The proposed capex of Rs.90 crore is towards process change at Milak Narayanpur and modernisation, debottlenecking & efficiency improvements at various sugar units leading to cost optimisation	The proposed capex of Rs.100 crore is towards a new bay proposed to be set up along with a large grinder, hobber and other supporting machines & equipment for normal business and defence products etc. to enhance the capacity from Rs. 250 crore to Rs 400 crore (approx.).



Brief profile of M/s Suresh Gupta & Associates

M/s Suresh Gupta & Associates, a firm of Practicing Company Secretaries was founded in 2003 by Mr Suresh Kumar Gupta, a Fellow Member of the Institute of Company Secretaries of India, New Delhi. The firm is providing Corporate Secretarial, Advisory and Compliance Management in the area of Secretarial Audit, Joint Ventures, Legal Due Diligence, SEBI Laws, FCRA, FEMA & various certifications under Companies Act, FEMA, Depositories Act, RBI Laws. Professionals associated with the firm have a considerable experience of about nineteen years providing professional services in India. The firm is rendering services to various big, medium, small corporate bodies and banks as well as MNCs and ties up office at various places across India.



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter ended December 31, 2022 and Year to Date from April 01, 2022 to December 31, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Company**
Chartered Accountants
ICAI Registration No. 000756N

Yogesh K Gupta

Partner

Membership No. 093214

UDIN: 23093214BGYOGE4165

Place: New Delhi

Date: January 24, 2023



TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2022 (Unaudited)	30/Sep/2022 (Audited) (refer note 6)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	165737	147140	122994	448920	349006	467744
2 Other income	3342	2018	1444	6185	3294	3943
Total income	169079	149158	124438	455105	352300	471687
3 Expenses						
(a) Cost of materials consumed	127751	15218	93547	211873	157535	311469
(b) Purchases of stock-in-trade	1377	686	744	3352	1654	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(26433)	92654	(23175)	88643	62824	(28177)
(d) Excise duty on sale of goods	19599	12573	11976	45753	28101	40310
(e) Employee benefits expense	8696	8389	7473	24852	20778	30123
(f) Finance costs	627	1555	1073	4195	3626	4948
(g) Depreciation and amortisation expense	2381	2341	2045	6901	6048	8074
(h) Other expenses	15338	13056	12611	39143	33107	49320
Total expenses	149336	146472	106294	424712	313673	418692
4 Profit/(loss) from continuing operations before exceptional items and tax	19743	2686	18144	30393	38627	52995
5 Exceptional items (net) - income/(expense)	-	158594	-	158594	-	(999)
6 Profit/(loss) from continuing operations before tax	19743	161280	18144	188987	38627	51996
7 Tax expense						
(a) Current tax	4677	7877	5738	14376	10879	14798
(b) Deferred tax	448	535	(305)	1168	(294)	(1018)
Total tax expense	5125	8412	5433	15544	10585	13780
8 Profit/(loss) from continuing operations after tax	14618	152868	12711	173443	28042	38216
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	14618	152868	12711	173443	28042	38216
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	253	-	253	(15)	58
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	64	-	64	(4)	15
B (i) Items that will be reclassified to profit or loss	24	(173)	104	(345)	135	106
B (ii) Income tax relating to items that will be reclassified to profit or loss	6	(43)	26	(87)	34	26
Other comprehensive income for the period, net of tax	18	59	78	(69)	90	123
14 Total comprehensive income for the period	14636	152927	12789	173374	28132	38339
15 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
16 Other Equity						175004
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	6.05	63.24	5.26	71.74	11.60	15.81
(b) Diluted (in ₹)	6.05	63.24	5.26	71.74	11.60	15.81

See accompanying notes to the standalone financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended December 31, 2022

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2022 (Unaudited)	30/Sep/2022 (Audited) (refer note 6)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	113164	100770	93186	319103	262704	347385
Distillery	48157	41289	27589	127369	78789	107161
	161321	142059	120775	446472	341493	454546
(b) Engineering Businesses						
Power transmission	6052	6112	3541	15207	11804	18463
Water	10252	6803	7180	23476	15686	25361
	16304	12915	10721	38683	27490	43824
(c) Others	4057	3660	3544	11745	9195	13582
Total Segment revenue	181682	158634	135040	496900	378178	511952
Less : Inter segment revenue	15945	11494	12046	47980	29172	44208
Total Revenue from operations	165737	147140	122994	448920	349006	467744
2 Segment Results						
(a) Sugar Businesses						
Sugar	11369	(2504)	14082	14194	26407	38651
Distillery	5014	4718	3591	14716	11879	14936
	16383	2214	17673	28910	38286	53587
(b) Engineering Businesses						
Power transmission	2104	2110	1098	5091	4005	6416
Water	843	472	747	1512	1252	1731
	2947	2582	1845	6603	5257	8147
(c) Others	(191)	(175)	(229)	(644)	(107)	(453)
Total Segment results	19139	4621	19289	34869	43436	61281
Less :						
(i) Finance costs	627	1555	1073	4195	3626	4948
(ii) Exceptional items (net) - (income)/ expense	-	(158594)	-	(158594)	-	999
(iii) Other unallocable expenditure net of unallocable income	(1231)	380	72	281	1183	3338
Total Profit/(loss) before tax	19743	161280	18144	188987	38627	51996
3 Segment Assets						
(a) Sugar Businesses						
Sugar	185346	154450	176802	185346	176802	269508
Distillery	84480	76943	56273	84480	56273	68369
	269826	231393	233075	269826	233075	337877
(b) Engineering Businesses						
Power transmission	18667	16871	13151	18667	13151	14557
Water	39056	34173	30604	39056	30604	34105
	57723	51044	43755	57723	43755	48662
(c) Others	1231	1397	1239	1231	1239	1424
Total Segment assets	328780	283834	278069	328780	278069	387963
Add : Unallocable assets	145460	190291	16054	145460	16054	15513
Total Assets	474240	474125	294123	474240	294123	403476
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	42583	12914	37250	42583	37250	34638
Distillery	7699	6833	3218	7699	3218	5555
	50282	19747	40468	50282	40468	40193
(b) Engineering Businesses						
Power transmission	4503	5667	3487	4503	3487	3973
Water	18776	16424	15872	18776	15872	17123
	23279	22091	19359	23279	19359	21096
(c) Others	595	623	625	595	625	638
Total Segment liabilities	74156	42461	60452	74156	60452	61927
Add : Unallocable liabilities	54124	100340	66457	54124	66457	164127
Total Liabilities	128280	142801	126909	128280	126909	226054

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
4. The Company has, during the quarter ended September 30, 2022, divested the entire equity stake held in its associate company viz., Triveni Turbine Limited (TTL), resulting in a profit of ₹ 158594 lakhs on such disposal, which is reflected under exceptional items. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
5. The Company has obtained approval of shareholders for the buy back upto 2,28,57,142 fully paid up equity shares of ₹ 1/- each of the Company at a price of ₹ 350/- per share for an aggregate amount not exceeding ₹ 800 crores, through tender offer on proportionate basis in accordance with the relevant provisions of SEBI buy back regulations and Companies Act 2013. The draft letter of offer has been filed with SEBI and final observation letter is awaited.
6. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
7. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
8. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 24, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

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Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P.)
Date : January 24, 2023

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Triveni Engineering & Industries Limited
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended December 31, 2022 and Year to Date from April 01, 2022 to December 31, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Subsidiaries:

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited



Associate:

- a. Triveni Turbine Limited (till September 20, 2022)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue (including other income) of Rs. 0.73 Lakhs and Rs. 2.23 Lakhs, total net loss after tax of Rs. 3.10 Lakhs and Rs. 7.81 Lakhs and total comprehensive income of Rs. (-) 3.10 Lakhs and Rs. (-) 7.81 Lakhs for the quarter ended December 31, 2022, and Year to Date from April 01, 2022 to December 31, 2022 respectively, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

The Statement also includes the Group's share of net profit after tax (before other comprehensive income) of Rs. 1604.77 lacs and total comprehensive income of Rs. 1571.07 lacs for the period from April 01, 2022 to December 31, 2022, in respect of the associate. The Company divested its entire stake of 21.85% in the equity of the associate on September 21, 2022, and accordingly the share of profit is consolidated only till the period prior to the divestment. The interim financial statements and other information of this associate are unaudited, prepared by the Management in accordance with accounting principles generally accepted. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the associate, is based solely on the unaudited financial statements as on September 20, 2022 as certified by the Management.

Our review report is not modified in respect of above matters.

For **S S Kothari Mehta & Company**

Chartered Accountants

ICAI Registration No. 000756N

Yogesh K Gupta

Partner

Membership No. 093214



UDIN: 23093214BGYOGF6279

Place: New Delhi

Date: January 24, 2023

TRIVENI ENGINEERING & INDUSTRIES LIMITED
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2022 (Unaudited)	30/Sep/2022 (Audited) (refer note 7)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Revenue from operations	165871	147162	123544	449181	350192	469404
2 Other income	3727	1171	696	5884	1923	2219
Total income	169598	148333	124240	455065	352115	471623
3 Expenses						
(a) Cost of materials consumed	127752	15217	93547	211873	157535	311469
(b) Purchases of stock-in-trade	1377	686	744	3352	1654	2625
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(26433)	92654	(23175)	88643	62824	(28177)
(d) Excise duty on sale of goods	19599	12573	11975	45753	28101	40310
(e) Employee benefits expense	8724	8418	7546	24941	20897	30265
(f) Finance costs	813	1716	1215	4694	3992	5453
(g) Depreciation and amortisation expense	2381	2341	2045	6901	6048	8074
(h) Other expenses	15514	13076	12623	39354	33211	49472
Total expenses	149727	146681	106520	425511	314262	419491
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates, exceptional items and tax	19871	1652	17720	29554	37853	52132
5 Share of profit/ (loss) of associates	-	796	779	1633	5181	5914
6 Profit/(loss) from continuing operations before exceptional items and tax	19871	2448	18499	31187	43034	58046
7 Exceptional items (net) - income/(expense)	-	140120	-	140120	-	(671)
8 Profit/(loss) from continuing operations before tax	19871	142568	18499	171307	43034	57375
9 Tax expense						
(a) Current tax	4694	7890	5784	14411	10937	14900
(b) Deferred tax	449	(4098)	(297)	(3253)	608	69
Total tax expense	5143	3792	5487	11158	11545	14969
10 Profit/(loss) from continuing operations after tax	14728	138776	13012	160149	31489	42406
11 Profit/ (loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	14728	138776	13012	160149	31489	42406
Profit/ (loss) for the period attributable to :						
(i) Owners of the Company	14728	138776	13012	160149	31489	42406
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	253	-	253	402	469
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	64	-	64	(4)	13
B (i) Items that will be reclassified to profit or loss	24	(199)	110	(407)	158	131
B (ii) Income tax relating to items that will be reclassified to profit or loss	6	(41)	28	(93)	40	33
Other comprehensive income for the period, net of tax	18	31	82	(125)	524	554
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	18	31	82	(125)	524	554
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	14746	138807	13094	160024	32013	42960
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	14746	138807	13094	160024	32013	42960
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2418	2418	2418	2418	2418	2418
18 Other Equity						188867
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	6.09	57.40	5.39	66.24	13.03	17.54
(b) Diluted (in ₹)	6.09	57.40	5.39	66.24	13.03	17.54

See accompanying notes to the consolidated financial results

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2022 (Unaudited)	30/Sep/2022 (Audited) (refer note 7)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
1 Segment Revenue						
(a) Sugar Businesses						
Sugar	113164	100770	93186	319103	262704	347385
Distillery	48157	41289	27589	127369	78789	107161
	161321	142059	120775	446472	341493	454546
(b) Engineering Businesses						
Power transmission	6052	6112	3541	15207	11804	18463
Water	10386	6825	7730	23737	16872	27021
	16438	12937	11271	38944	28676	45484
(c) Others	4057	3660	3544	11745	9195	13582
Total Segment revenue	181816	158656	135590	497161	379364	513612
Less : Inter segment revenue	15945	11494	12046	47980	29172	44208
Total Revenue from operations	165871	147162	123544	449181	350192	469404
2 Segment Results						
(a) Sugar Businesses						
Sugar	11369	(2504)	14082	14194	26407	38651
Distillery	5014	4718	3591	14716	11879	14936
	16383	2214	17673	28910	38286	53587
(b) Engineering Businesses						
Power transmission	2104	2110	1098	5091	4005	6416
Water	774	447	1213	1476	2217	3101
	2878	2557	2311	6567	6222	9517
(c) Others	(191)	(175)	(229)	(644)	(107)	(453)
Total Segment results	19070	4596	19755	34833	44401	62651
Less :						
(i) Finance costs	813	1716	1215	4694	3992	5453
(ii) Exceptional items (net) - (income)/ expense	-	(140120)	-	(140120)	-	671
(iii) Share of (profit)/ loss of associates	-	(796)	(779)	(1633)	(5181)	(5914)
(iv) Other unallocable expenditure net of unallocable income	(1614)	1228	820	585	2556	5066
Total Profit/(loss) before tax	19871	142568	18499	171307	43034	57375
3 Segment Assets						
(a) Sugar Businesses						
Sugar	185346	154450	176802	185346	176802	269508
Distillery	84480	76943	56273	84480	56273	68369
	269826	231393	233075	269826	233075	337877
(b) Engineering Businesses						
Power transmission	18667	16871	13151	18667	13151	14557
Water	56623	49794	42011	56623	42011	48193
	75290	66665	55162	75290	55162	62750
(c) Others	1231	1397	1239	1231	1239	1424
Total Segment assets	346347	299455	289476	346347	289476	402051
Add : Unallocable assets	138986	183937	27725	138986	27725	27697
Total Assets	485333	483392	317201	485333	317201	429748
4 Segment Liabilities						
(a) Sugar Businesses						
Sugar	42583	12914	37250	42583	37250	34638
Distillery	7699	6833	3218	7699	3218	5555
	50282	19747	40468	50282	40468	40193
(b) Engineering Businesses						
Power transmission	4503	5666	3487	4503	3487	3973
Water	20562	18109	14861	20562	14861	18843
	25065	23775	18348	25065	18348	22816
(c) Others	595	623	625	595	625	638
Total Segment liabilities	75942	44145	59441	75942	59441	63647
Add : Unallocable liabilities	62918	107521	77421	62918	77421	174816
Total Liabilities	138860	151666	136862	138860	136862	238463

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Pending notification of the State Advised Price of sugarcane for the sugar season 2022-23 by the State Government of Uttar Pradesh, the cane price as applicable to the previous season has been considered in these financial results.
4. The Company has, during the quarter ended September 30, 2022, divested the entire equity stake held in its associate company viz. Triveni Turbine Limited (TTL), resulting in a profit on such disposal of ₹ 140120 lakhs, which is reflected under exceptional items. Tax expense for the quarter ended September 30, 2022 accordingly considers the reversal of deferred tax liability of ₹ 4550 lakhs on the undistributed share of profits of the associate recognised till the date of divestment. Consequent to the divestment, TTL has ceased to remain an associate of the Company w.e.f. September 21, 2022.
5. The Company has obtained approval of shareholders for the buy back upto 2,28,57,142 fully paid up equity shares of ₹ 1/- each of the Company at a price of ₹ 350/- per share for an aggregate amount not exceeding ₹ 800 crores, through tender offer on proportionate basis in accordance with the relevant provisions of SEBI buy back regulations and Companies Act 2013. The draft letter of offer has been filed with SEBI and final observation letter is awaited.
6. The standalone unaudited financial results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			9 Months ended		Year ended
	31-Dec-2022 (Unaudited)	30-Sep-2022 (Audited) (refer note 7)	31-Dec-2021 (Unaudited)	31-Dec-2022 (Unaudited)	31-Dec-2021 (Unaudited)	31-Mar-2022 (Audited)
Income from operations	165737	147140	122994	448920	349006	467744
Profit/(loss) before tax (after exceptional items)	19743	161280	18144	188987	38627	51996
Profit/(loss) after tax (after exceptional items)	14618	152868	12711	173443	28042	38216
Total comprehensive income	14636	152927	12789	173374	28132	38339

(₹ in lakhs)

7. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
8. Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.
9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on January 24, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

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Place : Noida (U.P.)
Date : January 24, 2023

Dhruv M. Sawhney
Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305

Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301

Website : www.trivenigroup.com

CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2022

(₹ in lakhs, except per share data)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
Total Income from operations	165871	123544	449181	350192	469404
Net Profit/(loss) for the period (before tax and exceptional items)	19871	18499	31187	43034	58046
Net Profit/(loss) for the period before tax (after exceptional items)	19871	18499	171307	43034	57375
Net Profit/(loss) for the period after tax (after exceptional items)	14728	13012	160149	31489	42406
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	14746	13094	160024	32013	42960
Equity share capital	2418	2418	2418	2418	2418
Other equity					188867
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	6.09	5.39	66.24	13.03	17.54
(b) Diluted (in ₹)	6.09	5.39	66.24	13.03	17.54

Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Dec/2022 (Unaudited)	31/Dec/2021 (Unaudited)	31/Mar/2022 (Audited)
Total Income from operations	165737	122994	448920	349006	467744
Profit/(loss) before tax (after exceptional items)	19743	18144	188987	38627	51996
Profit/(loss) after tax (after exceptional items)	14618	12711	173443	28042	38216
Total comprehensive income	14636	12789	173374	28132	38339

2. The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended December 31, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine Months ended December 31, 2022 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For Triveni Engineering & Industries Limited

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Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : January 24, 2023